

## High Point Condominium Owners Association

### Annual Meeting

Tuesday, July 9, 2013 6:00 P.M.

The annual membership meeting of the Highpoint Condominium Association was called to order at 6:08 P.M. by Board Vice President, Ben Prensner. The meeting was held at the Dublin Fire Station (Station 14) in Colorado Springs.

A roll call of owners present was provided. A total of 12 homeowners were present. 3 Proxies were also provided. A total of 40 homeowners is required for a quorum.

#### **Prior Years Minutes:**

The minutes of the September 10, 2012 General Membership meeting were presented and approved as written.

**President's Report:** Vice President, Ben Prensner presented the following highlights.

The board has been focusing on safety and security, as well as maintenance issues. Security cameras have been installed the three Vale buildings to monitor traffic in and out of the buildings, as well as to determine how some of the door locks are being damaged.

Paving repairs and resealing of both McNichols and Jonathan areas is being scheduled.

Siding repairs are continuing where needed. Those areas are being painted as siding is replaced.

#### **Financial Report:**

Reserve funds have increased , while making improvements to the property. The reserves have been growing throughout the year. As of June 30, 2013 reserves are \$59,171.93

Operating cash as of June 30, 2013 is at \$45,107.64

#### **The meeting was opened up to owners present:**

Concern was voiced over old and expired information still being posted on the sign boards. This will be reviewed and addressed.

It was requested that sand buckets that are still setting out be removed for the summer.

#### **New Business:**

A copy of the 2012/2013 Budget comparison was presented. The board has strived to keep the budget in alignment with the 2012 budget.

#### **Board Positions:**

The board position held by Ben Prensner is expiring. There were no owners petitioning to run for the position. There also were not enough homeowners present to form a quorum. .

The meeting was adjourned at 7:15 P.M.

Respectfully submitted

Ron Baumgart, Treasurer