

High Point Condominium Owners Association

Board Meeting

Wednesday,

July 10, 2013

6:00 P.M.

Present: Board Members Dale Taylor, Ron Baumgart, and Z&R Property Manager, Mike Mellinger. Also in attendance were home owners Lisa and Cory Newton. The meeting was called to order at 6:10 P.M. by Board President, Dale Taylor.

The meeting was opened to homeowners for items of discussion.

Minutes: Minutes of the March 13, 2013 board meeting were presented and approved as written .

Finances :

Total Reserve funds as of June 30, 2013 are at \$59,173.93 Operating Cash as of June 30, 2013 is at \$45,107.64. Receivables are currently at \$4,960.12. There are currently two units in collection status for dues, one of the units has a foreclosure pending.

Continuing Business:

Two bids have been received for asphalt repair and resurfacing at McNichols and Jonathan Court. Bids received were from APAC Asphalt, Inc . at a price of \$49,160.00 Another bid was received from PLM Asphalt and Concrete, Inc . at a price of \$64,957.70. The board is awaiting additional bids prior to making a decision.

New Business:

A new tree care contract with Front Range Arborists, Inc. was approved at an amount of \$1,450.00

Correspondence:

No new homeowner correspondence was presented.

The meeting was adjourned at 6:45 P.M.

Respectfully Submitted

Ron Baumgart- Treasurer