

High Point Condominium Owners Association

Board Meeting

Wednesday, September 11, 2013

6:00 P.M.

Present: Board Members Dale Taylor, Ron Baumgart, and Z&R Property Manager, Mike Mellinger. The meeting was called to order at 6:00 P.M. by Board President, Dale Taylor.

There were no other homeowners present for open discussion.

Hearings: There were two hearings scheduled for this meeting. However, neither homeowner was present. No fine was assessed for the complaint regarding the refrigerator being stored on the patio of 6470 McNichols; refrigerator was removed. The Board ruled that the noise complaint against 6430 McNichols would result in \$50 fine for future complaints.

Minutes: Minutes of the July 10, 2013 board meeting were presented and approved as written.

Finances :

Total Reserve funds as of August 31, 2013 are at \$62,314.78 Operating Cash as of August 31, 2013 is at \$28,981.45. This is down from \$45,107.64 as of June 30, 2013 primarily due to an annual insurance payment of \$21,262.90. Receivables are currently at \$5,987.84. There are currently two units in collection status for dues. One of the units has a foreclosure pending. Another unit is in collection status. The owner is currently making payments to reduce the outstanding balance.

Continuing Business:

Two revised bids been received for asphalt repair and sealing at McNichols and Jonathan Court. Bids received were from APAC Asphalt, Inc. at a price of \$7,797.00 and A&J Sealcoat at a price of \$8,695.00. The original bids for asphalt replacement were \$49,160.00 from APAC Asphalt, Inc. and \$64,597.70 from PLM Asphalt and Concrete, Inc . The APAC Asphalt was accepted by the Board.

New Business: There was no new business to discuss.

Correspondence:

No new homeowner correspondence was presented.

The meeting was adjourned at 6:40 P.M.

Respectfully Submitted

Ron Baumgart- Treasurer