

High Point Condominium Owners Association

Board Meeting

Wednesday, May 14, 2014

6:00 P.M.

Present: Board Members Dale Taylor, Ron Baumgart, and Z & R Property Manager, Mike Mellinger. Also in attendance were homeowners Carole Lesso and Lisa Dykes. The meeting was called to order at 6:00 P.M. by Board President, Dale Taylor.

Hearings: No Hearings were scheduled for this meeting

Open Forum: Homeowner Carole Lesso Expressed concerns over prior complaints she had submitted to Z and R Management and ongoing parking violations.

Homeowner Lisa Dykes questioned whether Highpoint still has security service as people have been entering through the lower patio doors in the Vail building 6415-6437. The security company does patrol the area.

Minutes: Minutes of the January 8, 2014 board meeting were presented and approved as written .

Finances : Total Reserve funds as of April 30, 2014 are at \$714,880.74. Operating Cash as of April 30, 2014 is at \$60,886.00. Aged Receivables are currently at \$6,385.96. There are currently two units in collection status for dues. One of the units has been foreclosed and is now bank owed. Wells Fargo is responsible for ongoing dues. Another unit is in collection status with wage and bank garnishments served. The owner 's last payment was January 2014.

Continuing Business:

Paint bids for the painting of the McNichols townhome buildings were reviewed. Shamrock Painting and Renovation was selected at an amount of \$13,400.00.

The board also approved a bid from Shamrock Painting and Renovation to replace the remaining wood decks with composite (Trex) decking at an amount of \$1544.00 per deck. An addition \$20.00 per joist will be required for the replacement of any rotted or weak joists.

New Business: Homeowner Lisa Dykes, a prior board member approached the board about being a member again. A decision was mad to wait until the annual meeting in July.

Correspondence: No new correspondence was presented for discussion.

The meeting was adjourned at 7:50 P.M.

Respectfully Submitted

Ron Baumgart- Treasurer