

High Point Condominium Owners Association, Inc.

Balance Sheet

04/30/2020

Assets

Owner Receivables	215.00
Cash Operating First Bank	48,485.81
Reserve Funds	
Reserve - First Bank	53,141.61
TOTAL Reserve Funds	53,141.61
	<hr/>
<u>Total Assets</u>	101,842.42

Liabilities

Owners Receivable Over Collected	10,822.17
Other Receivable Over Collected	185.00
	<hr/>
<u>Total Liabilities</u>	11,007.17

Net Worth

Reserve Funds	
Reserve Interest Earned	6.47
Reserve-Consolidated	57,206.39
Reserve Exp-Consolidated	(4,071.25)
TOTAL Reserve Funds	53,141.61
Retained Earnings	16,800.30
Net Income	20,893.34
	<hr/>
<u>Total Net Worth</u>	90,835.25
	<hr/>
<u>Total Net Worth and Liabilities</u>	101,842.42