

High Point Condominium Owners Association, Inc.

Balance Sheet

06/30/2020

Assets

Owner Receivables	5,721.17
Cash Operating First Bank	57,955.72
Reserve Funds	
Reserve - First Bank	55,361.52
TOTAL Reserve Funds	55,361.52
<u>Total Assets</u>	<u>119,038.41</u>

Liabilities

Owners Receivable Over Collected	18,072.65
Other Receivable Over Collected	185.00
<u>Total Liabilities</u>	<u>18,257.65</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	8.25
Reserve-Consolidated	59,890.39
Reserve Exp-Consolidated	(4,537.12)
TOTAL Reserve Funds	55,361.52
Retained Earnings	16,800.30
Net Income	28,618.94
<u>Total Net Worth</u>	<u>100,780.76</u>
<u>Total Net Worth and Liabilities</u>	<u>119,038.41</u>