

# High Point Condominium Owners Association, Inc.

## Balance Sheet

05/31/2020

### Assets

Owner Receivables	605.00
Cash Operating First Bank	59,926.29
Reserve Funds	
Reserve - First Bank	54,018.58
<b>TOTAL Reserve Funds</b>	<b>54,018.58</b>
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<b><u>Total Assets</u></b>	<b>114,549.87</b>

### Liabilities

Owners Receivable Over Collected	18,507.65
Other Receivable Over Collected	185.00
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<b><u>Total Liabilities</u></b>	<b>18,692.65</b>

### Net Worth

Reserve Funds	
Reserve Interest Earned	7.31
Reserve-Consolidated	58,548.39
Reserve Exp-Consolidated	(4,537.12)
<b>TOTAL Reserve Funds</b>	<b>54,018.58</b>
Retained Earnings	16,800.30
Net Income	25,038.34
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<b><u>Total Net Worth</u></b>	<b>95,857.22</b>
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<b><u>Total Net Worth and Liabilities</u></b>	<b>114,549.87</b>