

High Point Condominium Owners Association, Inc.

Balance Sheet

08/31/2017

Assets

| | |
|----------------------------|-------------------------|
| Owner Receivables | 162.95 |
| Cash Operating First Bank | 39,483.05 |
| Reserve Funds | |
| Reserve - First Bank | 23,931.26 |
| TOTAL Reserve Funds | <u>23,931.26</u> |
| <u>Total Assets</u> | <u>63,577.26</u> |

Liabilities

| | |
|----------------------------------|------------------------|
| Owners Receivable Over Collected | 5,394.16 |
| <u>Total Liabilities</u> | <u>5,394.16</u> |

Net Worth

| | |
|---|-------------------------|
| Reserve Funds | |
| Reserve Interest Earned | 5.19 |
| Reserve-Consolidated | 47,342.21 |
| Reserve Exp-Consolidated | (23,416.14) |
| TOTAL Reserve Funds | <u>23,931.26</u> |
| Retained Earnings | 34,570.98 |
| Net Income | (319.14) |
| <u>Total Net Worth</u> | <u>58,183.10</u> |
| <u>Total Net Worth and Liabilities</u> | <u>63,577.26</u> |