

High Point Condominium Owners Association, Inc.

Balance Sheet

07/31/2017

Assets

Owner Receivables	559.49
Cash Operating First Bank	43,764.52
Reserve Funds	
Reserve - First Bank	24,618.20
TOTAL Reserve Funds	<u>24,618.20</u>
<u>Total Assets</u>	<u>68,942.21</u>

Liabilities

Owners Receivable Over Collected	6,224.16
<u>Total Liabilities</u>	<u>6,224.16</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	4.24
Reserve-Consolidated	43,592.21
Reserve Exp-Consolidated	(18,978.25)
TOTAL Reserve Funds	<u>24,618.20</u>
Retained Earnings	34,570.98
Net Income	3,528.87
<u>Total Net Worth</u>	<u>62,718.05</u>
<u>Total Net Worth and Liabilities</u>	<u>68,942.21</u>